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## 2021-2022 Ratings Based on Fiscal Year 2021 Data - Charter School Status Detail

Charter School Status Detail

Indicator Detail Summary

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Size-Dependent Indicators

<b>Name:</b> CALVIN NELMS CHARTER SCHOOLS (101837)	<b>Publication Level 0:</b> 7/26/2022 11:47:38 AM
<b>Status:</b> PASSED	<b>Publication Level 1:</b> 11/3/2022 10:16:15 AM
<b>Rating:</b> A - Superior Achievement	<b>Publication Level 2:</b> 11/3/2022 10:16:15 AM
<b>Charter School Score:</b> 100	
<b>Passing Score:</b> 70	<b>Last Updated:</b> 11/3/2022 10:16:15 AM

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## 2021-2022 Ratings Based on Fiscal Year 2021 Data - Charter School Status Detail

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Size-Dependent Indicators

### CALVIN NELMS CHARTER SCHOOLS (101837)

Status	Indicator Num	Indicator Description	Updated	Score
P	+1 1	<a href="#">Was the complete annual financial report (AFR) and charter school financial data submitted to TEA within 30 days of the November 27 or January 28 deadline depending on the charter school's fiscal year end date of June 30 or August 31, respectively?</a>	7/26/2022 11:47:17 AM	YES
P	+1 2	<a href="#">Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)</a>	7/26/2022 11:47:17 AM	YES
P	+1 3	<a href="#">Was the charter school in compliance with the payment terms of all debt agreements at fiscal year end? (If the charter school was in default in a prior fiscal year, an exemption applies in following years if the charter school is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)</a>	7/26/2022 11:47:17 AM	YES
P	+1 +2 4	<a href="#">Did the charter school make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?</a>	7/26/2022 11:47:17 AM	YES, Ceiling Not Activated
P	+1 +2 5	<a href="#">Was the total net asset balance in the Statement of Financial Position for the charter school</a>	7/26/2022 11:47:17 AM	YES, Ceiling Not Activated

		<a href="#">greater than zero? (If the charter school's change of students in membership over 5 years was 7 percent or more, then the charter school passes this indicator.) (New charter schools that have a negative net asset balance will pass this indicator if they have an average of 7 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 7 percent increase in 5 years.)</a>		
+2	6	<a href="#">Was the average change in total net assets over 3 years less than a 25 percent decrease or did the current year total net asset balance exceed 75 days of operational expenditures [(total expenditures less depreciation) /365]*75 days?</a>	7/26/2022 11:47:17 AM	Passed
	7	<a href="#">Was the number of days of cash on hand and current investments for the charter school sufficient to cover operating expenses? The calculation will use expenses, excluding depreciation.</a>	7/26/2022 11:47:17 AM	10
	8	<a href="#">Was the measure of current assets to current liabilities ratio for the charter school sufficient to cover short-term debt?</a>	7/26/2022 11:47:17 AM	10
	9	<a href="#">Did the charter school's revenues equal or exceed expenses, excluding depreciation? If not, was the charter school's number of days of cash on hand greater than or equal to 40 days? The calculation will use expenses, excluding depreciation.</a>	7/26/2022 11:47:17 AM	5
	10	This indicator is not being scored.		10
	11	<a href="#">Was the ratio of long-term liabilities to total assets for the charter school sufficient to support long-term solvency? (If the charter school's change of students in membership over 5 years was 7 percent or more, then the charter school passes this indicator.) (New charter schools that have a negative net asset balance will pass this indicator if they have an average of 7 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 7 percent increase in 5 years.)</a>	7/26/2022 11:47:17 AM	10
	12	<a href="#">Was the debt service coverage ratio sufficient to meet the required debt service?</a>	7/26/2022 11:47:17 AM	10
	13	<a href="#">Did the charter school have a debt-to-capitalization percentage that was reasonable for the charter school to continue operating?</a>	7/26/2022 11:47:17 AM	5
	14	<a href="#">Was the charter school's administrative cost ratio equal to or less than the threshold ratio?</a>	7/26/2022 11:47:17 AM	10
	15	<a href="#">Did the charter school not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the charter school will automatically pass this indicator.)</a>	7/26/2022 11:47:17 AM	10
	16	This indicator is not being scored.		5
+2	17	<a href="#">Did the comparison of Public Education Information Management System (PEIMS) data to like information in the charter school's AFR result in a total variance of less than 3 percent of all expenses by function?</a>	7/26/2022 11:47:17 AM	Passed
+2	18	<a href="#">Did the external independent auditor report that the AFR was free of any instance(s) of material</a>	7/26/2022 11:47:17 AM	Passed

			<a href="#">weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.)</a>		
		19	<a href="#">Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)</a>	7/26/2022 11:47:17 AM	10
		20	<a href="#">Did the charter school post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the charter school's fiscal year end?</a>	7/26/2022 11:47:17 AM	5
	†2	21	This indicator is not being scored.		
					100 Weighted Sum
					1 Multiplier Sum
					(100 Ceiling)
					100 Score

**†1: must pass 5 total**  
**†2: ceiling indicator**

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## 2021-2022 Indicator Test 1

Indicator Details and Formula

Result Determination Reference

**Charter School Name:**

**CALVIN NELMS CHARTER SCHOOLS (101837)**

**Indicator:**

**Was the complete annual financial report (AFR) and charter school financial data submitted to TEA within 30 days of the November 27 or January 28 deadline depending on the charter school's fiscal year end date of June 30 or August 31, respectively?**

**Status:**

Passed

**Last Updated:**

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### Formula

None

**Field**

**Value**

A. Audit Report Received Date:

12/16/2021

B. Fiscal Year End Date:

8/31/2021

C. Submission Deadline Days:

180

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## 2021-2022 Indicator Test 1

Indicator Details and Formula

Result Determination Reference

This indicator will be considered PASSED if the audit report was on time.

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## 2021-2022 Indicator Test 2

Indicator Details and Formula

Result Determination Reference

**Charter School Name:**

**CALVIN NELMS CHARTER SCHOOLS (101837)**

**Indicator:**

**Was there an unmodified opinion in the AFR on the financial statements as a whole? (The American Institute of Certified Public Accountants (AICPA) defines unmodified opinion. The external independent auditor determines if there was an unmodified opinion.)**

**Status:**

Passed

**Last Updated:**

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**Formula**

None

**Field**

**Value**

Clean Audit:



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## 2021-2022 Indicator Test 2

Indicator Details and Formula

Result Determination Reference

This indicator will be considered PASSED if the charter school received a "clean audit" (unmodified opinion).

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## 2021-2022 Indicator Test 3

Indicator Details and Formula

Result Determination Reference

Charter School Name:

**CALVIN NELMS CHARTER SCHOOLS (101837)**

Indicator:

**Was the charter school in compliance with the payment terms of all debt agreements at fiscal year end? (If the charter school was in default in a prior fiscal year, an exemption applies in following years if the charter school is current on its forbearance or payment plan with the lender and the payments are made on schedule for the fiscal year being rated. Also exempted are technical defaults that are not related to monetary defaults. A technical default is a failure to uphold the terms of a debt covenant, contract, or master promissory note even though payments to the lender, trust, or sinking fund are current. A debt agreement is a legal agreement between a debtor (person, company, etc. that owes money) and their creditors, which includes a plan for paying back the debt.)**

Status:

Passed

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Formula

None

Field

Value

No Debt Defaults:



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## 2021-2022 Indicator Test 3

Indicator Details and Formula

Result Determination Reference

This indicator will be considered PASSED if there were no disclosures in the annual financial report and/or other sources of information concerning non-payment on all debt.

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## 2021-2022 Indicator Test 4

Indicator Details and Formula

Result Determination Reference

**Charter School Name:**

**CALVIN NELMS CHARTER SCHOOLS (101837)**

**Indicator:**

**Did the charter school make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other government agencies?**

**Status:**

Passed

**Ceiling:**

Not Activated

**Last Updated:**

7/26/2022 11:47:17 AM

### Formula

If the charter school was issued a warrant hold, the maximum points and highest rating that the charter school may receive is 95 points, A = Superior Achievement (even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days).

**Field**

**Value**

Warrant Hold:

☐

Cleared in 30 days:

☒

Timely Payments:

☒

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## 2021-2022 Indicator Test 4

Indicator Details and Formula

Result Determination Reference

To pass this indicator, a charter school must make timely payments to TRS, TWC, IRS and other government agencies.

**CEILING TRIGGER:**

If the charter school was issued a warrant hold, the ceiling is activated and the maximum points and highest rating that the charter school may receive is 95 points, A = Superior Achievement (even if the issue surrounding the initial warrant hold was resolved and cleared within 30 days).

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## 2021-2022 Indicator Test 5

Indicator Details and Formula

Result Determination Reference

Charter School Name:

CALVIN NELMS CHARTER SCHOOLS (101837)

Indicator:

Was the total net asset balance in the Statement of Financial Position for the charter school greater than zero? (If the charter school's change of students in membership over 5 years was 7 percent or more, then the charter school passes this indicator.) (New charter schools that have a negative net asset balance will pass this indicator if they have an average of 7 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 7 percent increase in 5 years.)

Status:

Passed

Ceiling:

Not Activated

Last Updated:

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### Formula

$A + B > C$

OR

$((D - E) / E) * 100 \geq F$

$B = B1 + B2 + B3$

(If the charter school passes indicator 5 based only on the charter school's 7 percent or more increase in students in membership, the maximum points and highest rating that the charter school may receive is 79 points, C = Meets Standard Achievement.)

Field

Value

A. Total net asset balance in the statement of financial position in the annual financial report:

4693808.0000

B1. Pension Expense:

0.0000



B2. Other Post Employment Benefits (OPEB):	<input type="text" value="0.0000"/>
B3. Net Pension Liability (NPL):	<input type="text" value="0.0000"/>
B. Pension Expense, Other Post Employment Benefits (OPEB), and Net Pension Liability (NPL), as applicable:	<input type="text" value="0.0000"/>
C. Net Assets Threshold:	<input type="text" value="0"/>
OR	
D. Number of students in membership in year 5 from base year:	<input type="text" value="300"/>
E. Number of students in membership in base year:	<input type="text" value="319"/>
F. Threshold for percent change in students in membership:	<input type="text" value="7"/>

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## 2021-2022 Indicator Test 5

Indicator Details and Formula

Result Determination Reference

### FOR CHARTER SCHOOLS THAT HAVE COMPLETED FIVE YEARS OF OPERATIONS:

This indicator will be considered PASSED if either of the following conditions is true:

(1) On the Statement of Financial Position, the total net asset balance plus pension expense, other post-employment benefits (OPEB), and net pension liability (NPL), as applicable, was greater than zero.

-----OR-----

(2) The charter school's five-year percent change in student membership was an increase of 7 percent or more.

### FOR CHARTER SCHOOLS WITHIN ZERO TO FIVE YEARS OF OPERATIONS:

This indicator will be considered PASSED if either of the following conditions is true:

(1) On the Statement of Financial Position, the total net asset balance plus pension expense, other post-employment benefits (OPEB), and net pension liability (NPL), as applicable, was greater than zero.

-----OR-----

(2) The charter school has an average of 7 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 7 percent increase in 5 years.

### CEILING TRIGGER:

If this indicator is PASSED based only on the 7 percent or more increase in students in membership, the ceiling is activated and the maximum points and highest rating that the charter school may receive is 79 points, C = Meets Standard Achievement.

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## 2021-2022 Indicator Test 6

Indicator Details and Formula

Result Determination Reference

**Charter School Name:**

**CALVIN NELMS CHARTER SCHOOLS (101837)**

**Indicator:**

**Was the average change in total net assets over 3 years less than a 25 percent decrease or did the current year total net asset balance exceed 75 days of operational expenditures [(total expenditures less depreciation) / 365] \* 75 days?**

**Result:**

Passed

**Last Updated:**

7/26/2022 11:47:17 AM

### Formula

$$(((B - A) / A) + ((C - B) / B) + ((D - C) / C)) / 3 = G$$

$$G < 25\%$$

OR

$$[(E - F) / 365] * 75 = H$$

$$D > H$$

(If the charter school fails indicator 6, the maximum points and highest rating that the charter school may receive is 89 points, B = Above Standard Achievement.)

**Field**

**Value**

A. Total Net Assets for Year 1 (three years prior to current year under review):

2974734.0000

B. Total Net Assets for Year 2 (two years prior to current year under review):

3283852.0000

C. Total Net Assets for Year 3 (one year prior to current year under review):

3849768.0000

D. Total Net Assets for Year 4 (current year under review):

4693808.0000

E. Total Expenditures:

2754145.0000

F. Depreciation Expense:	165767.0000
G. Average Change in Total Net Assets Over 3 Years:	16.5133%
H. 75 Days of Operational Expenditures:	531858.4932

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## 2021-2022 Indicator Test 6

Indicator Details and Formula

Result Determination Reference

### CEILING TRIGGER:

If the average change in total net assets over 3 years had a 25 percent or more decrease and the current year's total net asset balance did not exceed 75 days of operational expenditures, this indicator is considered FAILED and the maximum points and highest rating that the charter school may receive is 89 points, B = Above Standard Achievement.

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## 2021-2022 Indicator Test 7

Indicator Details and Formula

Result Determination Reference

**Charter School Name:**

**CALVIN NELMS CHARTER SCHOOLS (101837)**

**Indicator:**

**Was the number of days of cash on hand and current investments for the charter school sufficient to cover operating expenses? The calculation will use expenses, excluding depreciation.**

**Results/Points:**

10

**Last Updated:**

7/26/2022 11:47:17 AM

### Formula

$[(A + B) / (C - D - E)] * 365 = F$

**Field**

**Value**

A. Cash & Equivalents:

2050681.0000

B. Current Investments:

0.0000

C. Total Expenditures:

2754145.0000

D. Depreciation Expense:

165767.0000

E. Pension Expense:

0.0000

F. Days of Cash on Hand & Current Investments:

289.1767

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## 2021-2022 Indicator Test 7

Indicator Details and Formula

Result Determination Reference

<b>10</b>	<b>8</b>	<b>6</b>	<b>4</b>	<b>2</b>	<b>0</b>
<b>&gt;= 60</b>	<b>&lt; 60 and &gt;= 50</b>	<b>&gt;= 50 and &gt;= 40</b>	<b>&gt;= 40 and &gt;= 30</b>	<b>&gt;= 30 and &gt;= 20</b>	<b>&lt; 20</b>

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## 2021-2022 Indicator Test 8

Indicator Details and Formula

Result Determination Reference

**Charter School Name:**

**CALVIN NELMS CHARTER SCHOOLS (101837)**

**Indicator:**

**Was the measure of current assets to current liabilities ratio for the charter school sufficient to cover short-term debt?**

**Results/Points:**

10

**Last Updated:**

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### Formula

( A / B ) = C

**Field**

**Value**

A. Current Assets:

2382803.0000

B. Current Liabilities:

195522.0000

C. Current Assets to Current Liabilities Ratio:

12.1869

D. Threshold for Current Assets to Current Liabilities Ratio:

1

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## 2021-2022 Indicator Test 8

Indicator Details and Formula

Result Determination Reference

### Determination of Points

<b>10</b>	<b>8</b>	<b>6</b>	<b>4</b>	<b>2</b>	<b>0</b>
<b><math>\geq 2</math></b>	<b><math>&lt; 2</math> and <math>\geq 1.75</math></b>	<b><math>&lt; 1.75</math> and <math>\geq 1.50</math></b>	<b><math>&lt; 1.50</math> and <math>\geq 1.25</math></b>	<b><math>&lt; 1.25</math> and <math>\geq 1</math></b>	<b><math>&lt; 1</math></b>

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## 2021-2022 Indicator Test 9

Indicator Details and Formula

Result Determination Reference

Charter School Name:

**CALVIN NELMS CHARTER SCHOOLS (101837)**

Indicator:

**Did the charter school's revenues equal or exceed expenses, excluding depreciation? If not, was the charter school's number of days of cash on hand greater than or equal to 40 days? The calculation will use expenses, excluding depreciation.**

Results/Points:

5

Last Updated:

7/26/2022 11:47:17 AM

### Formula

$[A / (B - C - D) - 1] > 0$

Field

Value

A. Total Revenue:

3595897.0000

B. Total Expenses:

2754145.0000

C. Depreciation:

165767.0000

D. Pension Expense, OPEB, and NPL, as applicable:

0.0000

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## 2021-2022 Indicator Test 9

Indicator Details and Formula

Result Determination Reference

**5 points will be awarded if Charter School has 40 days cash on hand as determined in Indicator #7.**

Formula Result	Points
≥ 0%	5
< 0%	0

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## 2021-2022 Indicator Test 11

Indicator Details and Formula

Result Determination Reference

Charter School Name:

**CALVIN NELMS CHARTER SCHOOLS (101837)**

Indicator:

**Was the ratio of long-term liabilities to total assets for the charter school sufficient to support long-term solvency? (If the charter school's change of students in membership over 5 years was 7 percent or more, then the charter school passes this indicator.) (New charter schools that have a negative net asset balance will pass this indicator if they have an average of 7 percent growth in students year over year until it completes its fifth year of operations. After the fifth year of operations, the calculation changes to the 7 percent increase in 5 years.)**

Results/Points:

10

Last Updated:

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### Formula

$(A - B) / C = D$

OR

$((E - F) / F) * 100 \geq G$

$B = B1 + B2 + B3$

Field

Value

A. Long Term Liabilities:

0.0000

B1. Pension Expense:

0.0000

B2. Other Post Employment Benefits (OPEB):

0.0000

B3. Net Pension Liability (NPL):

0.0000

B. Pension Expense, OPEB, and NPL, as applicable:

0.0000

C. Total Assets:

4889330.0000



D. Long-term Liabilities to Total Assets  
Ratio:

OR

E.Number of students in membership  
in year 5 from base year:

F.Number of students in membership  
in base year:

G.Threshold for percent change in  
students in membership:

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## 2021-2022 Indicator Test 11

Indicator Details and Formula

Result Determination Reference

<b>10</b>	<b>8</b>	<b>6</b>	<b>4</b>	<b>2</b>	<b>0</b>
<b>&lt;=</b>	<b>&gt; .60 and</b>	<b>&gt; .70 and</b>	<b>&gt; .80 and</b>	<b>&gt; .90 and</b>	<b>&gt;</b>
<b>0.60</b>	<b>&lt;= .70</b>	<b>&lt;= .80</b>	<b>&lt;= .90</b>	<b>&lt;= 1</b>	<b>1</b>

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## 2021-2022 Indicator Test 12

Indicator Details and Formula

Result Determination Reference

**Charter School Name:** CALVIN NELMS CHARTER SCHOOLS (101837)

**Indicator:** Was the debt service coverage ratio sufficient to meet the required debt service?

**Results/Points:** 10

**Last Updated:** 7/26/2022 11:47:17 AM

### Formula

$$(A - B + C + D + E + F) / (D + E) = G$$

### Field

### Value

A. Total Revenue:

3595897.0000

B. Total Expenses:

2754145.0000

C. Depreciation:

165767.0000

D. Interest Amount:

29039.0000

E. Principal Amount:

400126.0000

F. Pension Expense:

0.0000

G. Debt Service Coverage Ratio:

3.3476

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## 2021-2022 Indicator Test 12

Indicator Details and Formula

Result Determination Reference

10	8	6	4	2	0
<b><math>\geq 1.20</math></b>	<b><math>&lt; 1.20</math> and <math>\geq 1.15</math></b>	<b><math>&lt; 1.15</math> and <math>\geq 1.10</math></b>	<b><math>&lt; 1.10</math> and <math>\geq 1.05</math></b>	<b><math>&lt; 1.05</math> and <math>\geq 1.00</math></b>	<b><math>&lt; 1.00</math></b>

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## 2021-2022 Indicator Test 13

Indicator Details and Formula

Result Determination Reference

**Charter School Name:**

**CALVIN NELMS CHARTER SCHOOLS (101837)**

**Indicator:**

**Did the charter school have a debt-to-capitalization percentage that was reasonable for the charter school to continue operating?**

**Results/Points:**

5

**Last Updated:**

7/26/2022 11:47:17 AM

### Formula

$$A / ( B + A ) * 100 = C$$

**Field**

**Value**

A. Long Term Liabilities:

0.0000

B. Total Net Assets:

4693808.0000

C. Debt to Capitalization Ratio:

0%

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## 2021-2022 Indicator Test 13

Indicator Details and Formula

Result Determination Reference

5 points are awarded if the charter school has a debt to capitalization ratio < 95%.	
Formula Result	Points
< 95%	5
≥ 95%	0

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## 2021-2022 Indicator Test 14

Indicator Details and Formula

Result Determination Reference

**Charter School Name:** CALVIN NELMS CHARTER SCHOOLS (101837)

**Indicator:** Was the charter school's administrative cost ratio equal to or less than the threshold ratio?

**Results/Points:** 10

**Last Updated:** 7/26/2022 11:47:17 AM

### Formula

( A / B = C ) Between Threshold Ratio Ranges (Based on Charter School Size)

Field	Value
Average Daily Attendance:	298.351
A. Admin Costs:	244547.0000
B. Other Costs:	1729540.0000
C. Administrative Cost Ratio:	0.1414

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## 2021-2022 Indicator Test 14

Indicator Details and Formula

Result Determination Reference

### Determination of Points

ADA Size:	≥ 1,000	500-999	< 500	Points
	≤ 0.1401	≤ 0.1561	≤ 0.2645	10
	> 0.1401 and ≤ 0.1651	> 0.1561 and ≤ 0.1811	> 0.2645 and ≤ 0.2895	8
<b>Threshold</b>	> 0.1651 and ≤ 0.1901	> 0.1811 and ≤ 0.2061	> 0.2895 and ≤ 0.3145	6
<b>Ratio</b>	> 0.1901 and ≤ 0.2151	> 0.2061 and ≤ 0.2311	> 0.3145 and ≤ 0.3395	4
	> 0.2151 and ≤ 0.2401	> 0.2311 and ≤ 0.2561	> 0.3395 and ≤ 0.3645	2
	> 0.2401	> 0.2561	> 0.3645	0

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## 2021-2022 Indicator Test 15

Indicator Details and Formula

Result Determination Reference

**Charter School Name:**

**CALVIN NELMS CHARTER SCHOOLS (101837)**

**Indicator:**

**Did the charter school not have a 15 percent decline in the students to staff ratio over 3 years (total enrollment to total staff)? (If the student enrollment did not decrease, the charter school will automatically pass this indicator.)**

**Results/Points:**

10

**Last Updated:**

7/26/2022 11:47:17 AM

### Formula

$(A / B) - 1 > -0.15$

OR

$(C - D) > 0$

$A = A1 / A2$

$B = B1 / B2$

**Field**

**Value**

A1. Number of currently enrolled students:

300

A2. Number of current FTE Staff:

26.3370

B1. Number of students enrolled 3 years prior to the year under review:

322

B2. Number of FTE Staff 3 years prior to the year under review:

27.8919

C. Number of currently enrolled students:

300

D. Number of students enrolled 3 years prior to the year under review:

322

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## 2021-2022 Indicator Test 15

Indicator Details and Formula

Result Determination Reference

**Yes**

**10**

**No**

**0**

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## 2021-2022 Indicator Test 17

Indicator Details and Formula

Result Determination Reference

Charter School Name:

**CALVIN NELMS CHARTER SCHOOLS (101837)**

Indicator:

**Did the comparison of Public Education Information Management System (PEIMS) data to like information in the charter school's AFR result in a total variance of less than 3 percent of all expenses by function?**

Result:

Passed

Last Updated:

7/26/2022 11:47:17 AM

### Formula

$(A / B) = C$

$C < D$

(If the charter school fails indicator 17, the maximum points and highest rating that the charter school may receive is 89 points, B = Above Standard Achievement.)

Field

Value

A. Data Variance (Sum of Differences):

16.0000

B. Total Expenses:

2754145.0000

C. Total Variance:

0.0006%

D. Threshold for percentage of Data Variance:

3

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## 2021-2022 Indicator Test 17

Indicator Details and Formula

Result Determination Reference

### CEILING TRIGGER:

If the total variance is 3 percent or greater, this indicator is considered FAILED and the maximum points and highest rating that the charter school may receive is 89 points, B = Above Standard Achievement.

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## 2021-2022 Indicator Test 18

Indicator Details and Formula

Result Determination Reference

**Charter School Name:**

**CALVIN NELMS CHARTER SCHOOLS (101837)**

**Indicator:**

**Did the external independent auditor report that the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, or federal funds? (The AICPA defines material weakness.)**

**Result:**

Passed

**Last Updated:**

7/26/2022 11:47:17 AM

### Formula

If the charter school fails indicator 18, the maximum points and highest rating that the charter school may receive is 79 points, C = Meets Standard Achievement.

**Field**

**Value**

(Not) Material Weakness:



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## 2021-2022 Indicator Test 18

Indicator Details and Formula

Result Determination Reference

### CEILING TRIGGER:

If the charter school is not free of material weaknesses, this indicator is considered FAILED and the maximum points and highest rating that the charter school may receive is 79 points, C = Meets Standard Achievement.

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## 2021-2022 Indicator Test 19

Indicator Details and Formula

Result Determination Reference

**Charter School Name:**

**CALVIN NELMS CHARTER SCHOOLS (101837)**

**Indicator:**

**Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds? (The AICPA defines material noncompliance.)**

**Results/Points:**

10

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**Formula**

None

**Field**

**Value**

(Not) Material Non-Compliance:



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## 2021-2022 Indicator Test 19

Indicator Details and Formula

Result Determination Reference

**Yes**

**10**

**No**

**0**

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## 2021-2022 Indicator Test 20

Indicator Details and Formula

Result Determination Reference

**Charter School Name:**

**CALVIN NELMS CHARTER SCHOOLS (101837)**

**Indicator:**

**Did the charter school post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code, Texas Administrative Code and other statutes, laws and rules that were in effect at the charter school's fiscal year end?**

**Results/Points:**

5

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**Formula**

None

**Field**

**Value**

Posted Required Information:



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## 2021-2022 Indicator Test 20

Indicator Details and Formula

Result Determination Reference

**Yes**

**5**

**No**

**0**

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## 2021-2022 Ratings Based on Fiscal Year 2021 Data - Charter School Status Detail

Charter School Status Detail

Indicator Detail Summary

Determination of Ratings

### Size-Dependent Indicators

Did The charter school fail any of the critical indicators 1, 2, 3, 4, or 5 (parts 1 and 2)? If so, the charter school's rating is F for Substandard Achievement regardless of points earned.

Determine the rating by the applicable number of points.	Points
A - Superior Achievement	90-100
B - Above Standard Achievement	80-89
C - Meets Standard Achievement	70-79
F - Substandard Achievement	0-69

(The charter school receives an F if it scores below the minimum passing score, if it failed any critical indicator 1, 2, 3, 4, or 5, if the AFR or the data were not both complete, or if either the AFR or the data were not submitted on time for FIRST analysis.)

Ceiling Indicators		
Did the charter school meet the criteria for any of the following <b>ceiling indicators</b> 4, 5, 6, 17, or 18? If so, the charter school's applicable maximum points and rating are disclosed below.		
Determination of rating based on meeting ceiling criteria.	Maximum Points	Maximum Rating
<b>Indicator 4</b> (Timely Payments) - Charter school was issued a warrant hold.	95	A = Superior Achievement
<b>Indicator 5</b> (Total Net Assets) - Negative total net assets and pass indicator based only on 7% or more increase in students in membership over 5 years.	79	C = Meets Standard Achievement
<b>Indicator 6</b> (Average Change in Total Net Assets) - Response to indicator is No.	89	B = Above Standard Achievement
<b>Indicator 17</b> (PEIMS to AFR) - Response to indicator is No.	89	B = Above Standard Achievement
<b>Indicator 18</b> (Material Weaknesses) - Response to indicator is No.	79	C = Meets Standard Achievement

If the charter school's overall points earned is less than the maximum points allowed by the applicable ceiling indicator, the charter school will receive a rating based on the lesser points earned. If the charter school fails a critical indicator or the charter school's total number of points is equal to or less than 69 points, the charter school will receive an **F = Substandard Achievement** rating, regardless of any ceiling indicator criteria met.

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## 2021-2022 Ratings Based on Fiscal Year 2021 Data - Charter School Status Detail

Charter School Status Detail

Indicator Detail Summary

Determination of Ratings

### Size-Dependent Indicators

#### Indicator 14

ADA Size:	≥ 1,000	500-999	< 500	Points
	≤ 0.1401	≤ 0.1561	≤ 0.2645	10
	> 0.1401 and ≤ 0.1651	> 0.1561 and ≤ 0.1811	> 0.2645 and ≤ 0.2895	8
<b>Threshold</b>	> 0.1651 and ≤ 0.1901	> 0.1811 and ≤ 0.2061	> 0.2895 and ≤ 0.3145	6
<b>Ratio</b>	> 0.1901 and ≤ 0.2151	> 0.2061 and ≤ 0.2311	> 0.3145 and ≤ 0.3395	4
	> 0.2151 and ≤ 0.2401	> 0.2311 and ≤ 0.2561	> 0.3395 and ≤ 0.3645	2
	> 0.2401	> 0.2561	> 0.3645	0

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